

**WILKIN SOIL AND WATER CONSERVATION DISTRICT
BRECKENRIDGE, MINNESOTA
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
DECEMBER 31, 2015**

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash and Investments	\$ 677,473	\$ -	\$ 677,473
Prepaid Items	33,019	-	33,019
Capital Assets:			
Equipment (net of accumulated depreciation)	-	35,958	35,958
Total Assets	<u>710,492</u>	<u>35,958</u>	<u>746,450</u>
Deferred Outflows of Resources			
Defined Benefit Pension Plan	-	19,915	19,915
Combined Assets and Deferred Outflows of Resources	<u>\$ 710,492</u>	<u>\$ 55,873</u>	<u>\$ 766,365</u>
Liabilities			
Current Liabilities:			
Unearned Revenue	\$ 166,887	\$ -	\$ 166,887
Accrued Wages		-	-
Deposit on Sales		-	-
Long-term Liabilities:			
Net Pension Liability	-	134,745	134,745
Due after one year	-	37,664	37,664
Total Liabilities	<u>166,887</u>	<u>172,409</u>	<u>339,296</u>
Deferred Inflows of Resources			
Defined Benefit Pension Plan	-	13,839	13,839
Combined Liabilities and Deferred Inflows of Resources	<u>\$ 166,887</u>	<u>\$ 186,248</u>	<u>\$ 353,135</u>
Fund Balance/Net Position			
Fund Balance			
Nonspendable - Prepays	\$ 33,019	\$ (33,019)	\$ -
Assigned - Compensated Absences	37,664	(37,664)	-
Unassigned	472,922	(472,922)	-
Total Fund Balance	<u>\$ 543,605</u>	<u>\$ (543,605)</u>	<u>\$ -</u>
Net Position			
Investments in Capital Assets		\$ 35,958	\$ 35,958
Unrestricted		377,272	377,272
Total Net Position		<u>\$ 413,230</u>	<u>\$ 413,230</u>

Notes are an integral part of the basic financial statements.